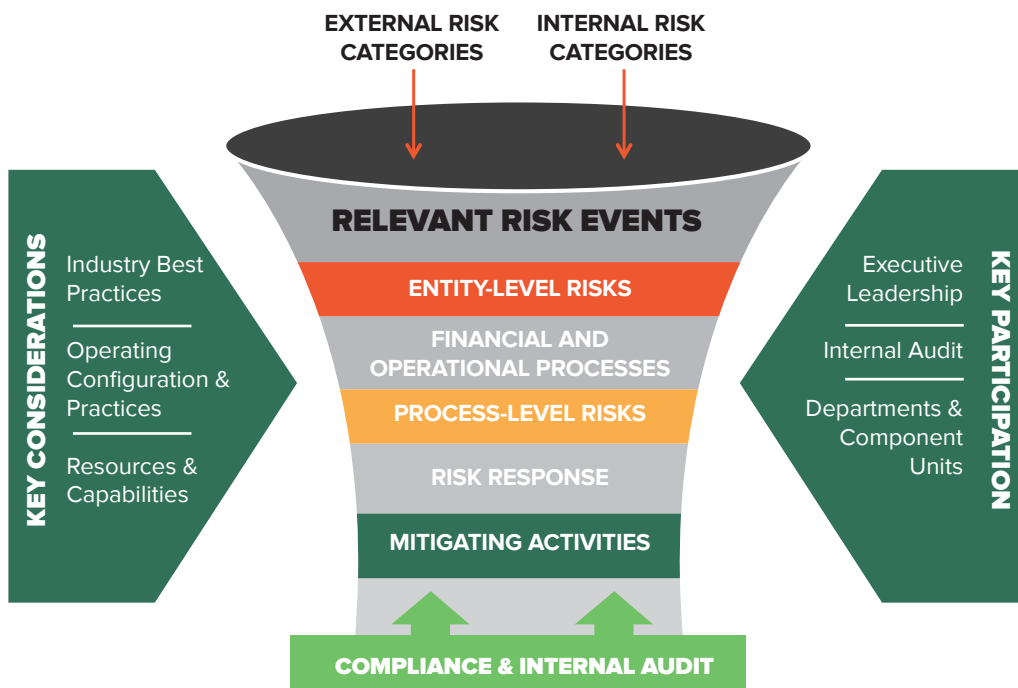


# Enterprise Risk Management

As with broader governance efforts, Weaver approaches enterprise risk management (ERM) from the top down, with a focus on maturing the ERM posture over time. Addressing critical systems, technology, architecture and processes at the entity and process levels, we work to develop a true enterprise-wide view of risk.



Throughout the ERM lifecycle, our team focuses on efficiency, working to achieve multiple initiatives through a single effort to help reduce overall costs. Our approach and reporting tools are designed to enable executive management to better understand progress toward specific strategic goals, gain insight regarding key risk indicators and key performance indicators, and benchmark internal performance against industry standards.

What  
Our  
Client  
Says

“Every owner needs a comfort zone with any professional service. Weaver gives you that and more.”



## CASE STUDY:

# Enterprise Risk Management

Our client, a major public service organization, received feedback from the external auditors and the board of directors that an enterprise risk assessment should be performed and a risk management function established. The organization did not have a methodology for conducting and executing the enterprise risk assessment. Also, they were seeking guidance on how to establish an internal ERM function.

## How Weaver Assisted

Weaver provided a methodology and facilitated the execution of an enterprise risk assessment methodology that allowed the organization to:

- ▶ Identify and assess the significance of critical risk events that may impact or impede the organization's ability to achieve strategic objectives
- ▶ Assess the significance of critical risk categories and events related to executing daily processes and functions across the entire entity
- ▶ Identify specific fraud scenarios within process areas having a high inherent risk to fraud
- ▶ Identify risks to the security, availability, integrity and reliability of IT systems used across all functions of the organization

## Benefits to Our Client

At the conclusion of the enterprise risk assessment, Weaver provided templates to build a risk response plan and recommendations to develop the ERM function internally. Overall, the engagement provided a significant increase in the awareness of risk across leaders, managers and supervisors in all functions and departments. A risk appetite framework was established that provided guidance and boundaries to the decision-making process at all levels of management across the organization.

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