

SALES TAX DIRECT PAY COMPLIANCE SERVICES



Is your business leaving sales tax savings on the table? Weaver can help get it back and help reduce your company's future sales tax payments.

Many states allow qualified taxpayers to obtain a direct pay permit, which empowers the taxpayer to pay tax directly to the state instead of vendors.

Over the course of a few years, a single company saved over \$1M in sales taxes to just one vendor with a direct pay permit in place. Is your company missing out on similar tax savings?

You may not be aware that your company qualifies for a direct pay permit. In Texas, for example, only about 900 companies hold active direct pay permits.

Direct pay permits offer several benefits:

- ▶ Tax jurisdictions allow taxpayers to source purchases to the "use" location, which can save your company up to 2% in local taxes.
- ▶ Using a direct pay permit to control the timing of sales tax payments helps your company minimize sales tax overpayments or underpayments.
- ▶ Once a system is in place, direct pay can generate significant tax savings, and a well-designed process can improve a company's overall purchasing process by providing granular reporting about the tax status of each item purchased.

WEAVER CAN HELP

The advantages of a direct pay permit can be significant but accurate reporting and timely payments are critical. Our team of sales tax professionals have the knowledge you need to qualify for and maintain a direct pay permit.

We can help you apply for the permit and manage ongoing compliance. This may include determining which vendors should receive a direct pay permit and identifying those transactions that are subject to tax.

Our services include:

- ▶ Preparing and applying for direct pay permits
- ▶ Implementing direct pay systems to identify :
 - » vendors best suited for a direct pay permits
 - » transactions requiring sales tax and the applicable rate
- ▶ Preparing direct pay permit returns and ancillary workpapers

Contact us for more information about how to qualify for and manage the direct pay permit process.

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