

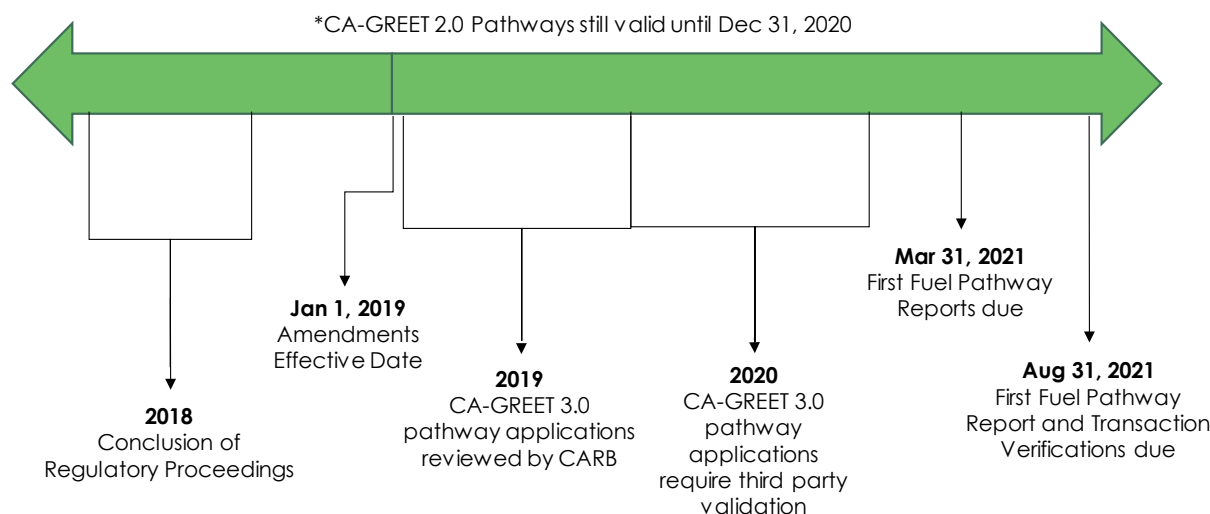
LCFS Verification Program

In 2019, the California Air Resource Board (CARB) is implementing a mandatory verification program for LCFS participants requiring that fuel pathway holders submit to third-party validation and verification service providers.

It's important to stay up-to-date on the developments of the third party validation and verification program and be prepared to meet the mandatory requirements. **Weaver can help.**

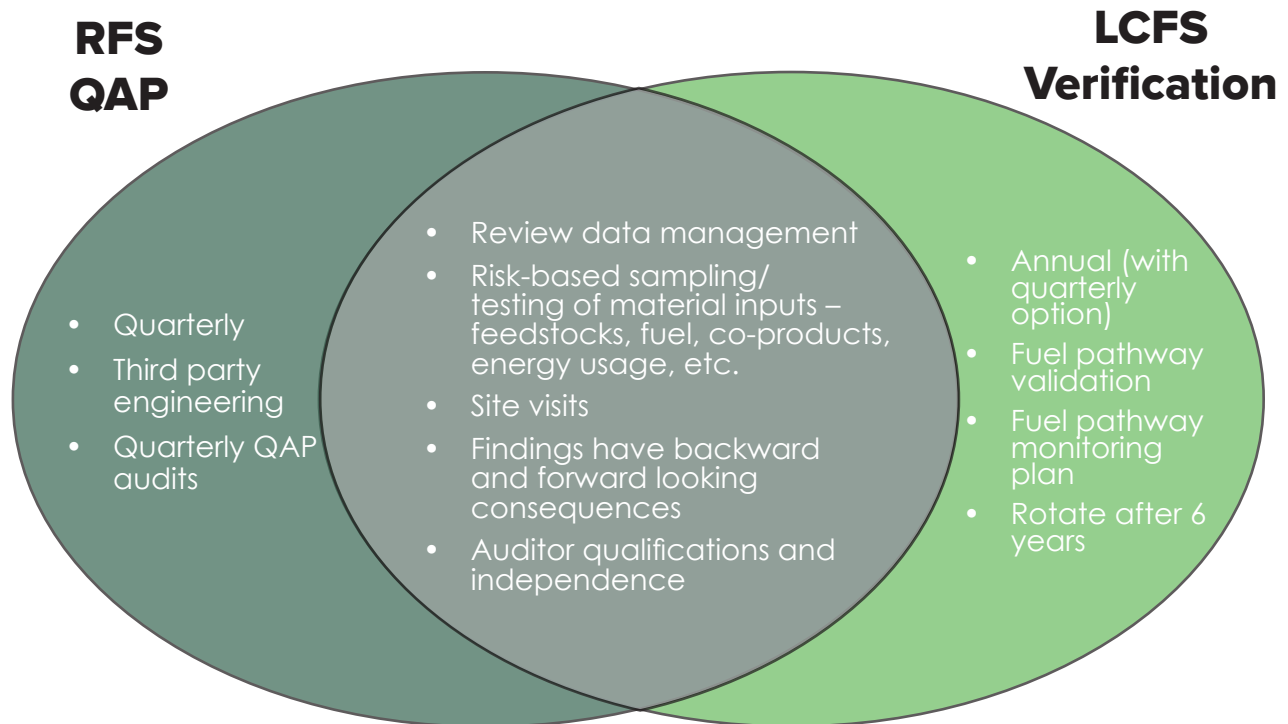
Third Party Validation and Verification:

- ▶ Carbon Intensity (CI)/Fuel Pathway Validation and Verification
 - ▶ Independent third party must (1) validate fuel pathway applications; and (2) verify fuel pathway holder's annual fuel pathway report
 - ▶ Review of feedstocks, energy consumption, co-products, production output, transport mode(s), and any other factors contributing to the CI
 - ▶ Must be able to find reasonable assurance of no material misstatement
- ▶ Transaction Verification
 - ▶ Independent third party must verify accuracy of all production, import and exports reported in the LCFS Reporting Tool (LRT)
 - ▶ Same reasonable assurance standard
- ▶ Fuel pathway validation begins in 2020
- ▶ Verification begins in 2021 (for 2020 and 2019 data)



Third Party Verification Program

Existing Programs Map to New Verification Requirements



Weaver's Energy Compliance Services practice is dedicated to helping businesses navigate compliance with evolving environmental regulations. In addition to federal requirements governed by the U.S. Environmental Protection Agency (EPA), state agencies are increasingly becoming more active in regulating transportation fuel quality and carbon content. We help companies of all sizes understand the regulatory requirements, maintain compliance and identify and maximize benefits that might be available under applicable programs.

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