

U.S. Chamber of Commerce



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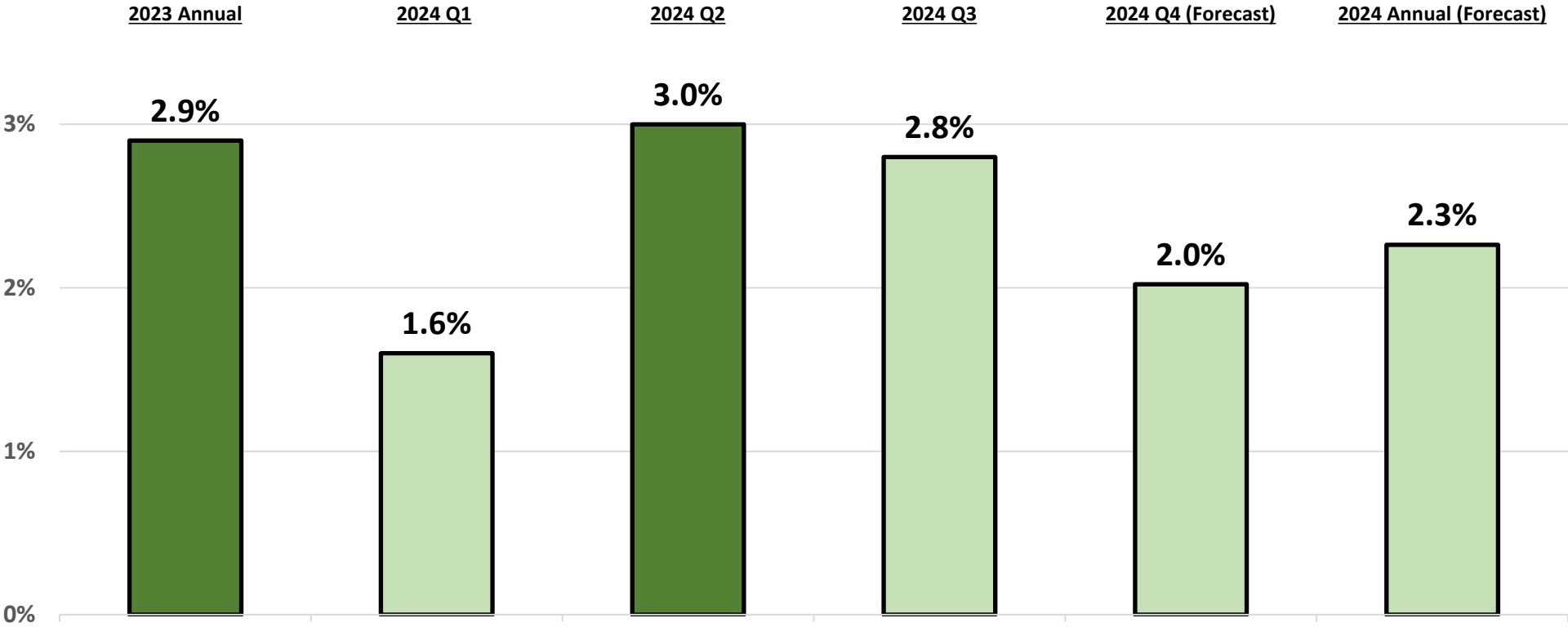
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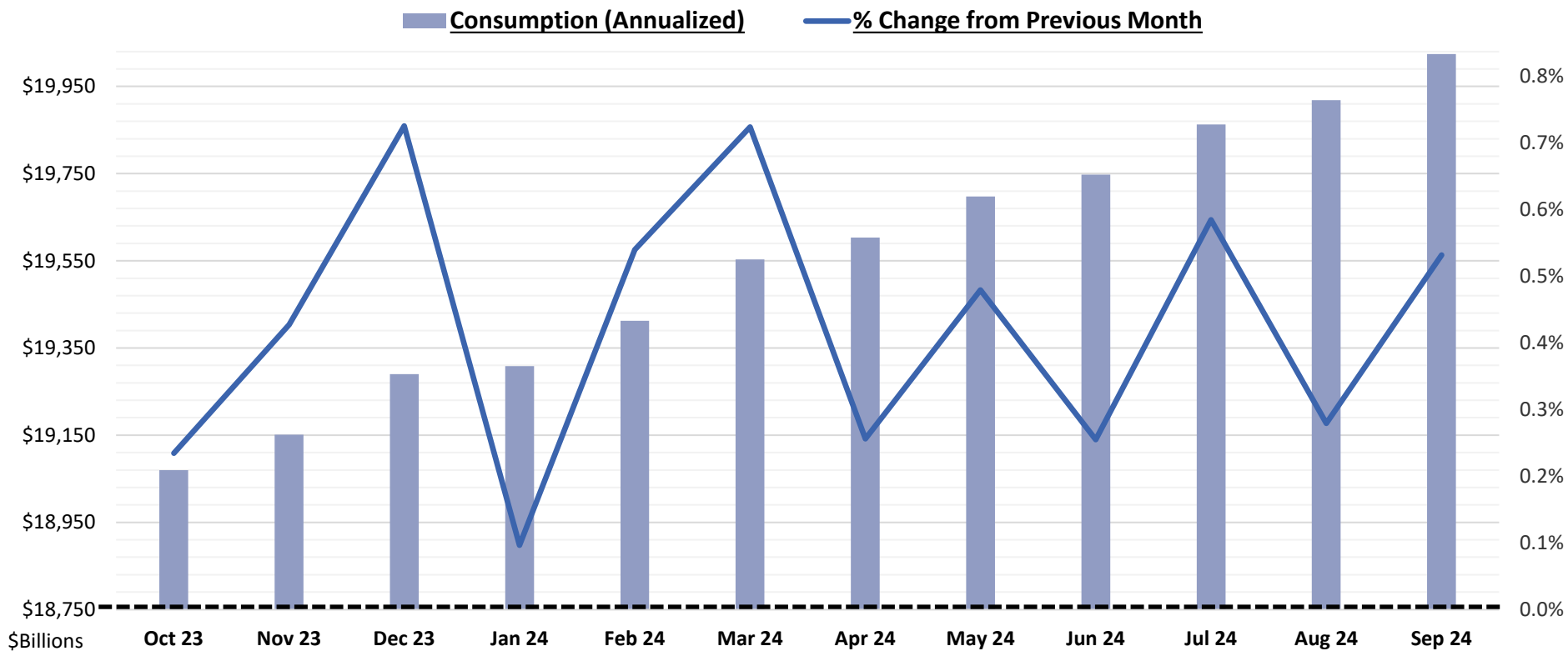
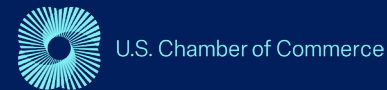
Growth Picked up in the Second Quarter



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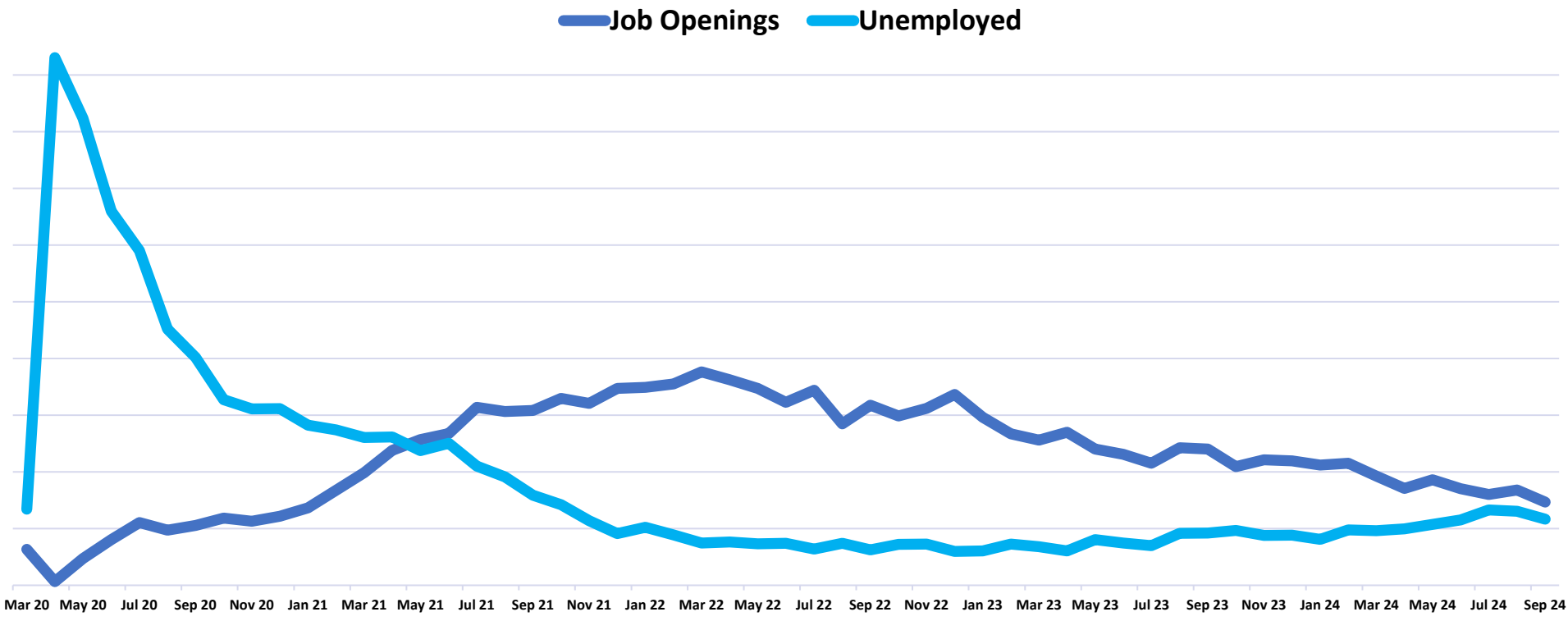


Consumption Up in September – Above Inflation

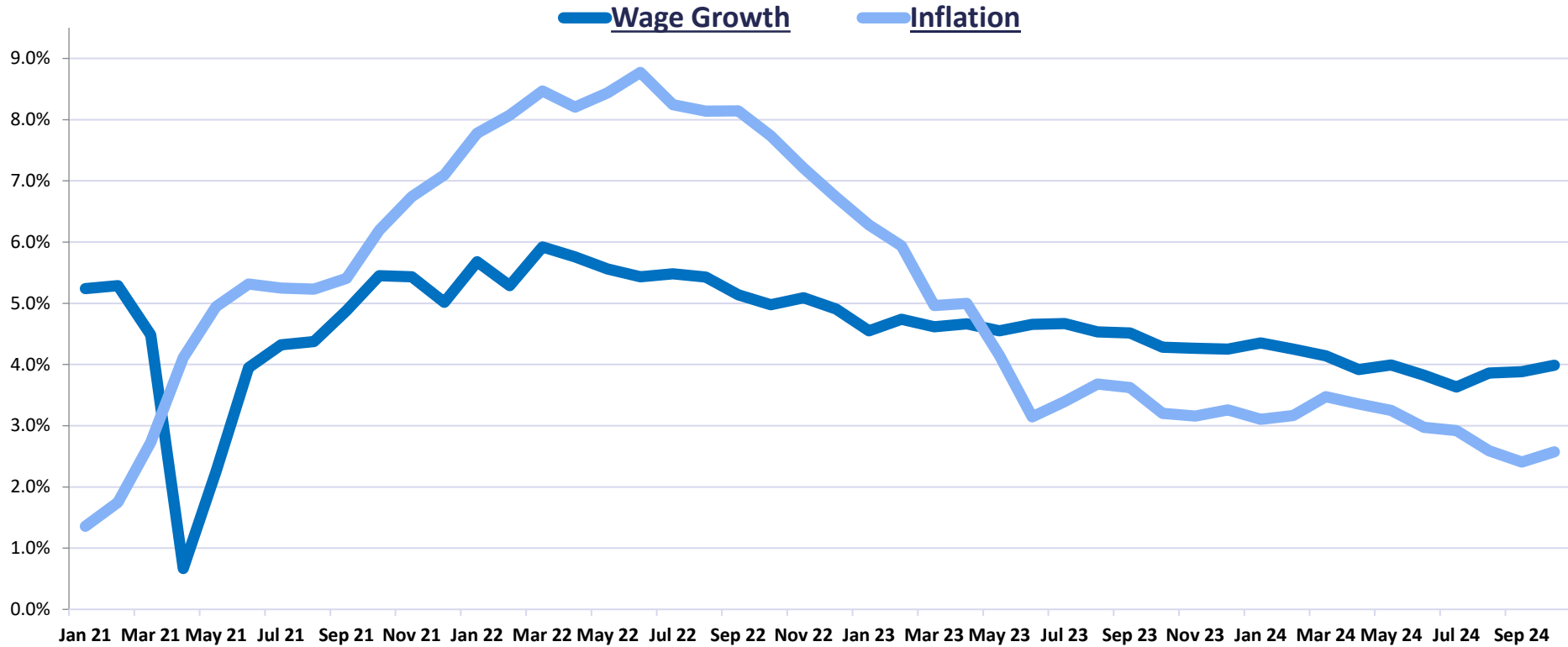




There are 609,000 More Job Openings than Unemployed Workers



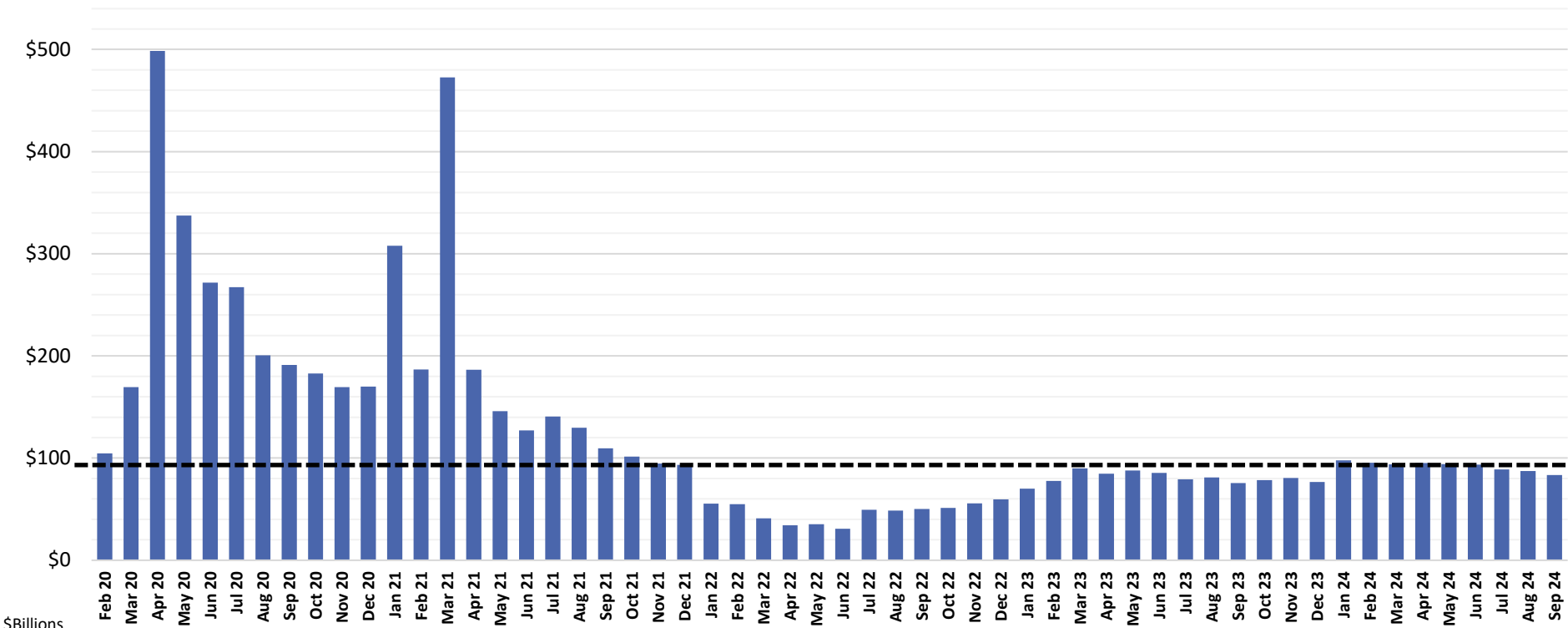
Wages are Growing Faster than Inflation



Savings Coming Down After Pandemic Explosion



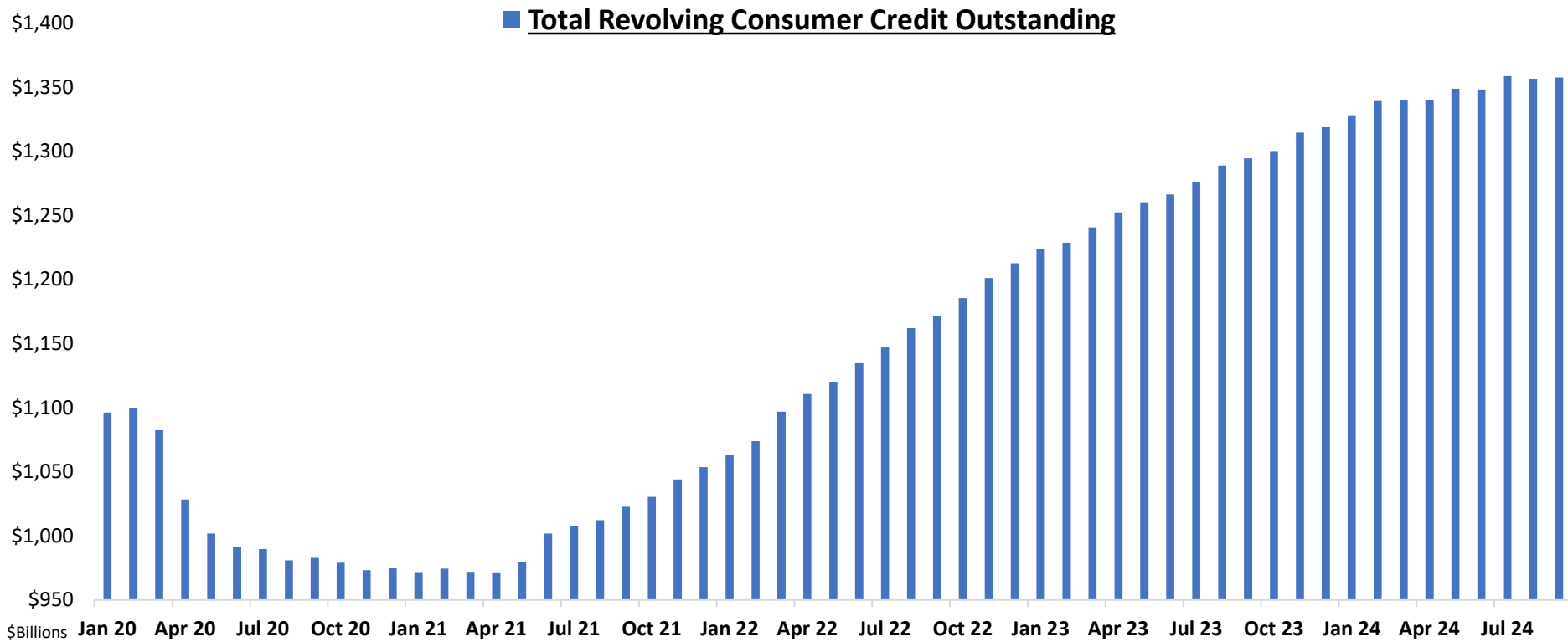
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Credit Card Balances Rose Modestly in September



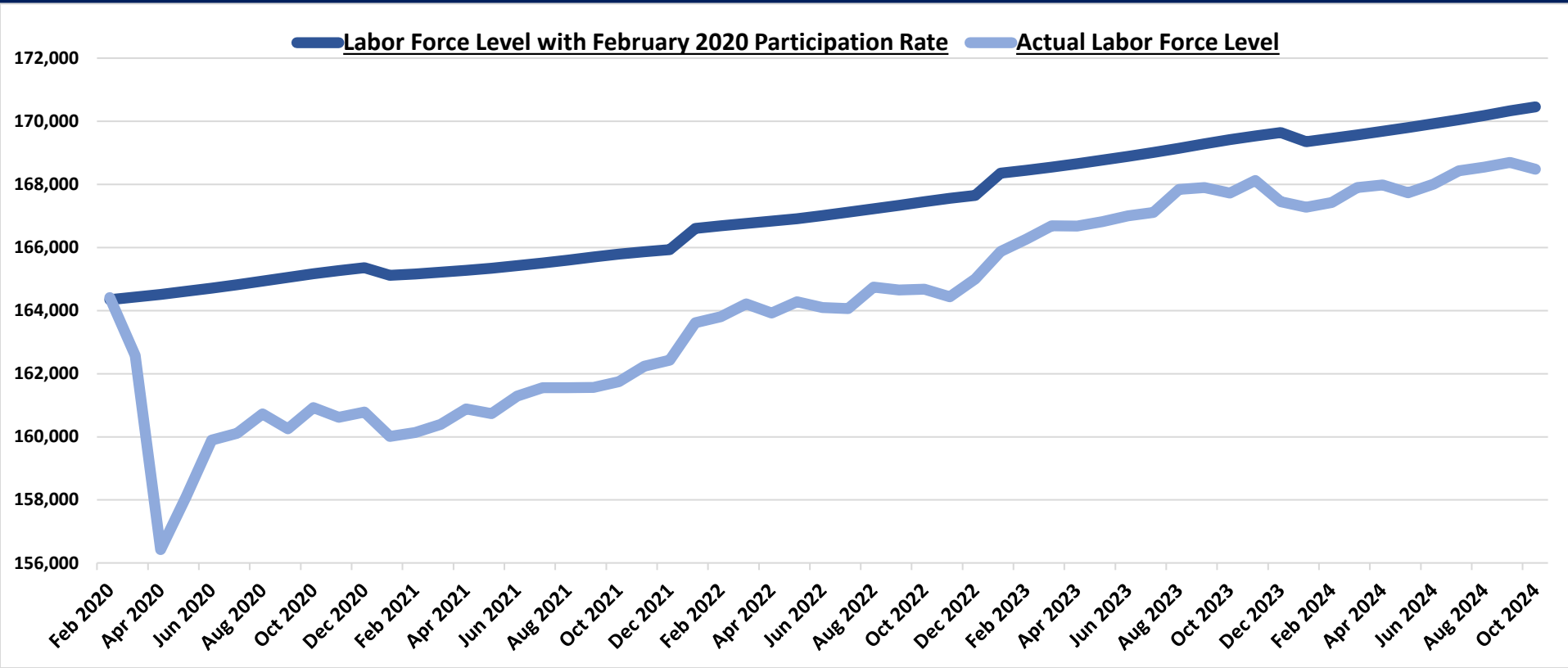
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We are Short Almost 2 Million Workers



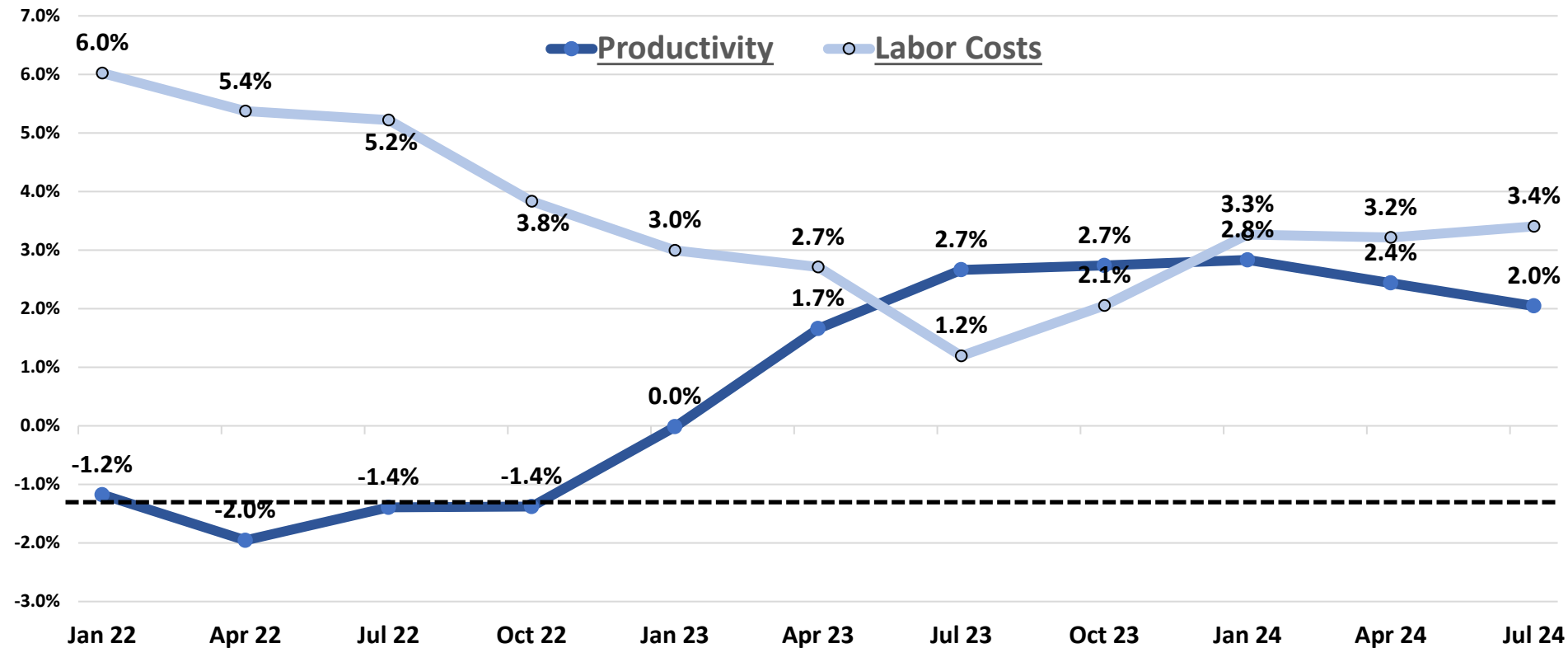
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Productivity Growth is Strong but Lagging Rising Labor Costs

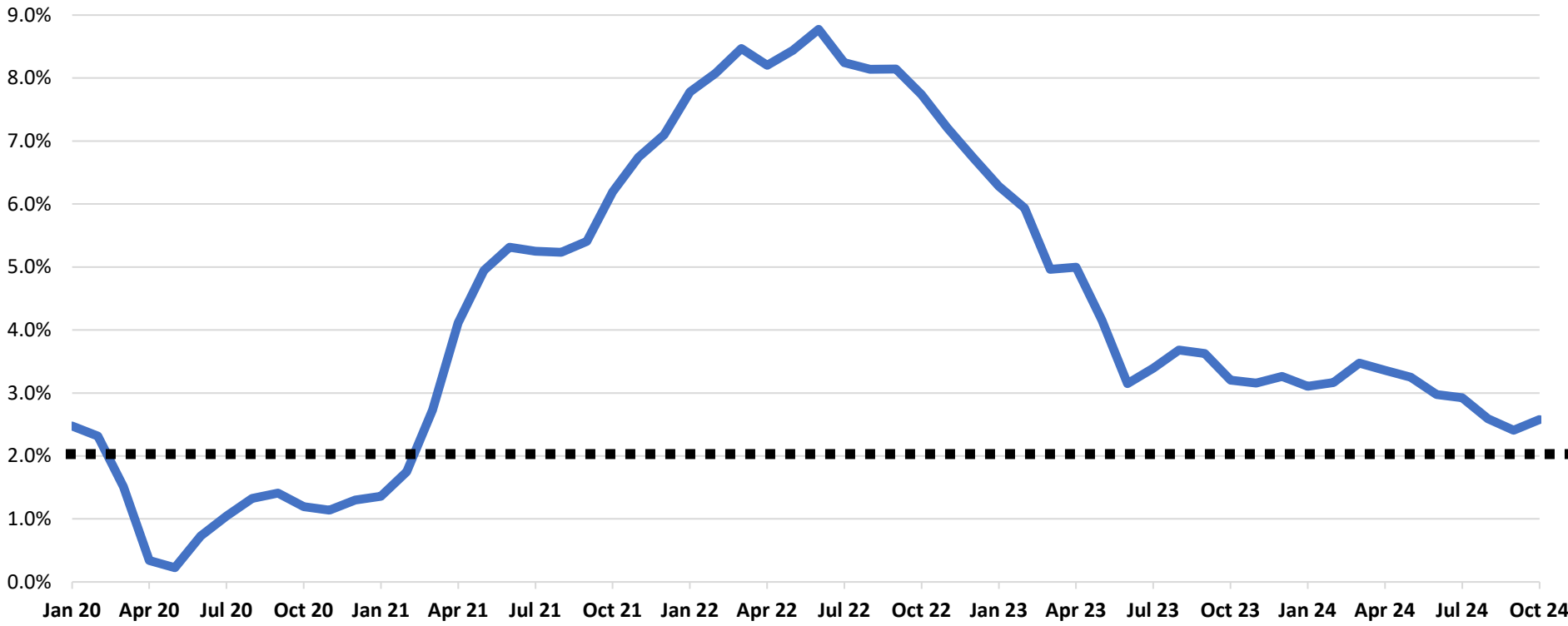


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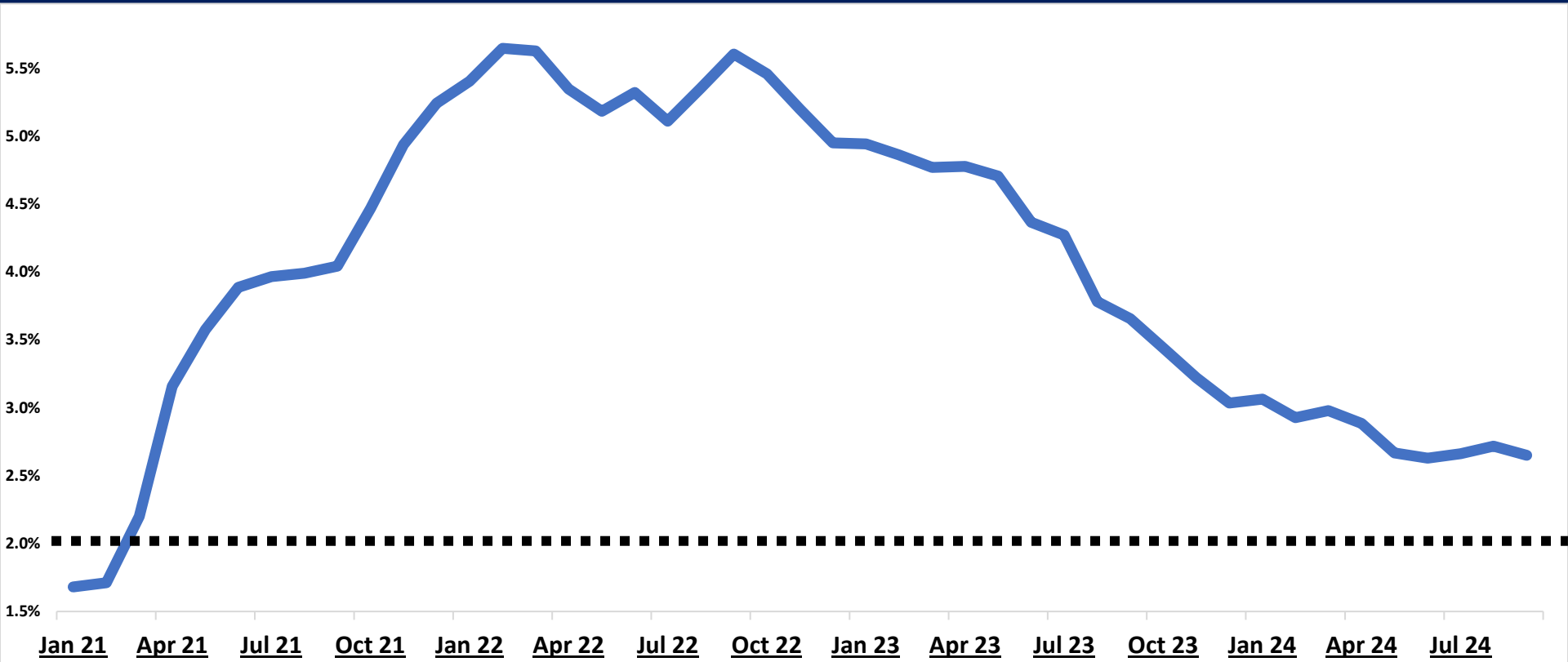


Consumer Prices Rose 2.6% Annually in October

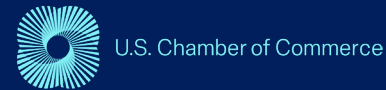




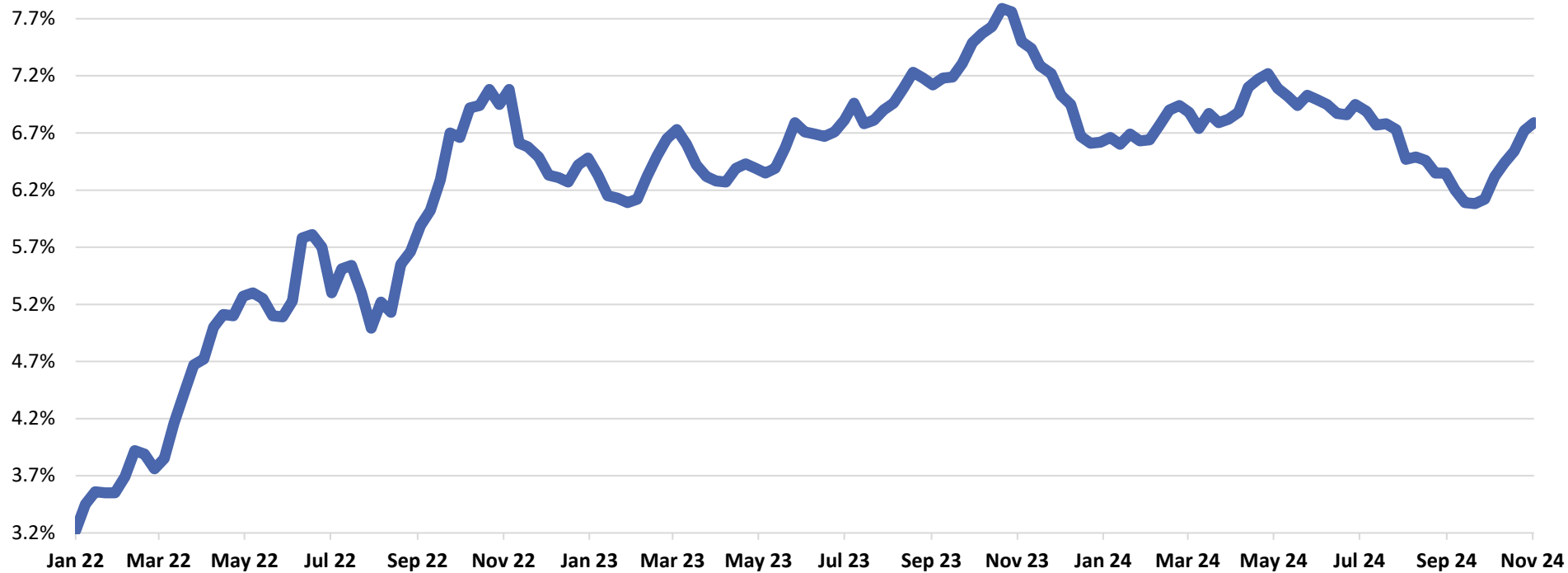
Core PCE Inflation Still Above Fed's 2% Target – Creeping Down Slowly



Average 30 Year Fixed Mortgage Rate Below Recent Highs (6.8% as of 11/12/24)



Average Fixed Rate 30 Year Mortgage



Borrowing Costs for Businesses Climbed Quickly, Settling Now



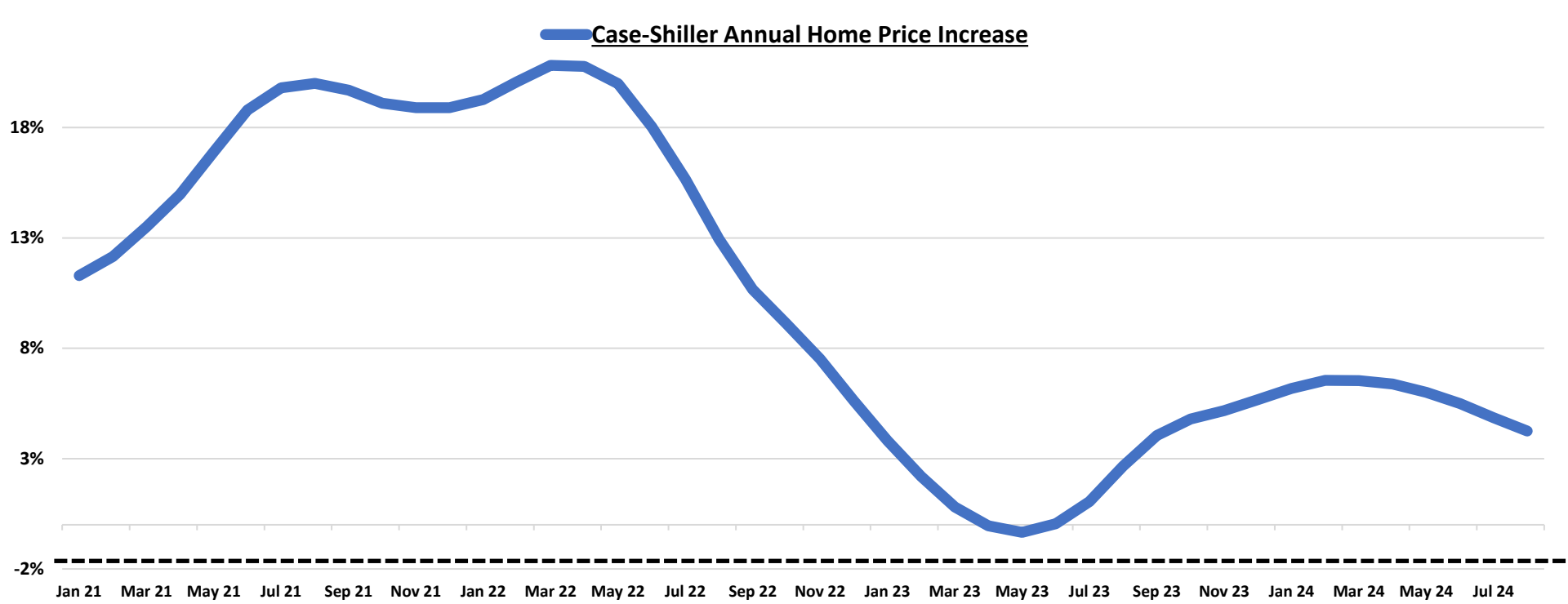
Average AAA Corporate Bond Rate



Home Prices are Rising Again



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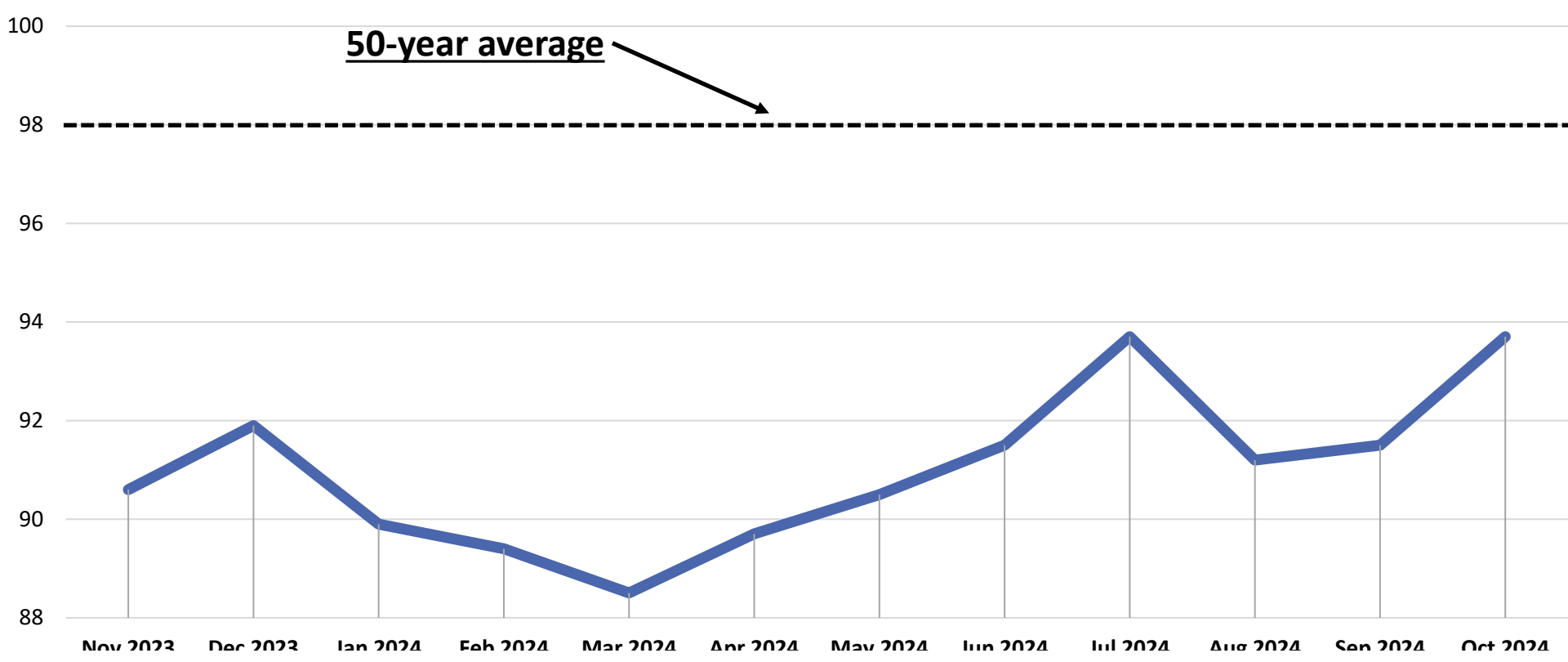




Small Business Optimism Up in October – Remains Well Below 50-Year Average



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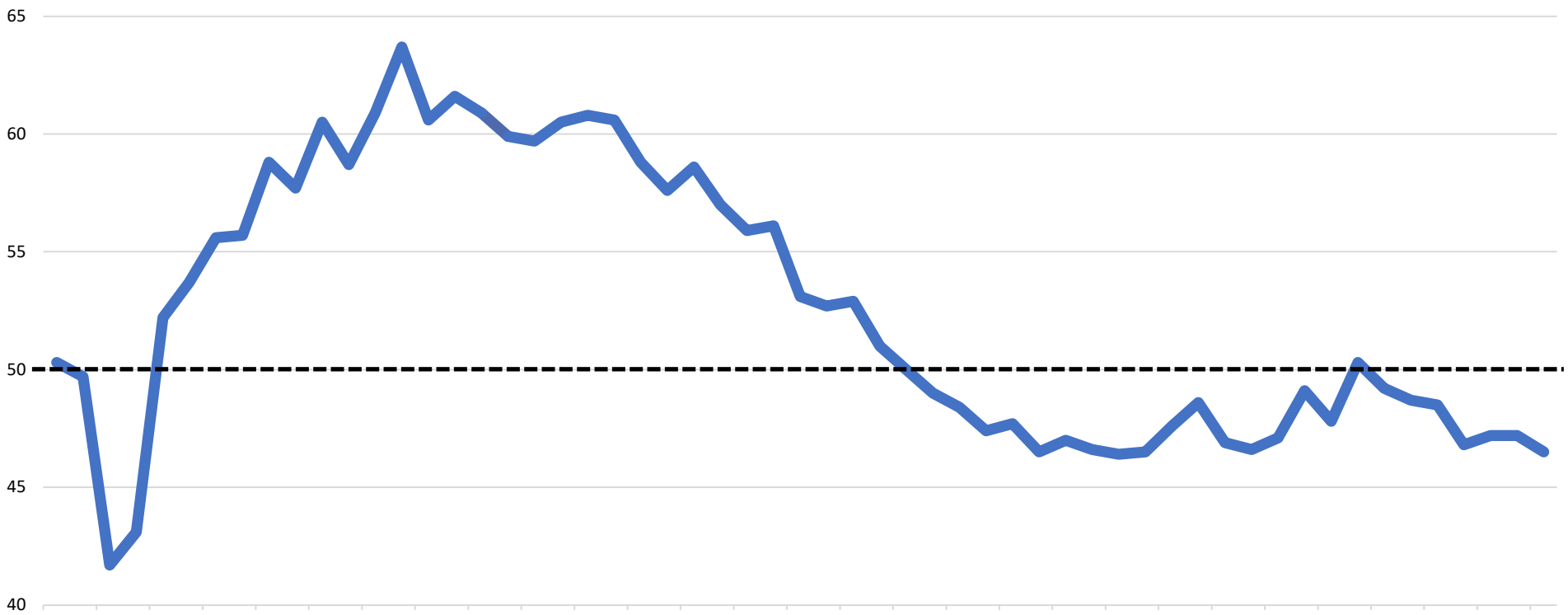




Manufacturing Sentiment Down in October - Remains in Contraction Territory



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